



Council Action Form

MEETING DATE	Wednesday, January 10, 2018			
TITLE	NEW BUSINESS AGENDA ITEM B: Consider an Ordinance Providing for the Timing of Health Savings Account Contributions From the Town to Town Employees			
	Department: Councilperson Austin			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #: 2018-02		Resolution #:	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head		Budget/Finance	
	Assistant Town Manager		Legal Counsel - Steve Unger	
	Town Manager		Other:	
BACKGROUND(Includes Description and justification)	In 2017 the Town council approved a motion which authorized the funding of 50% of the Town's contribution into the employees' Health Savings Accounts in January with the remainder being divided by 11 and contributed each month for the next 11 months. This ordinance formalizes that motion and creates policy.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	Yes
	Expenditure \$:	Health Insurance
	Source of Funds \$:	Town Budget
	Additional Appropriation #:	Not at this time
	Narrative:	
Resolution and Ordinance Only)	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends approval	
SUPPLEMENTAL INFORMATION (List of all attachments)	Ordinance 2018-02	